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am JUN 3 1932 ★

Gageb. Nr. _____

_____ Anl.

Dear Sir:

Now ready!

Information on companies which have sold their securities to the public is more than ever of value this year. All this will be given in The Financial Post Survey of Corporate Securities — 1932 edition — which is to be ready for mailing at the end of May.

Investors by thousands have purchased this book for each of its past five volumes. It is expected that a similar demand will exist this year, for the book has been improved to give just the information desirable now.

Industrial bonds are of great importance. In every case where these are issued, full details will be given — whether the bond interest is payable in Canadian, United States or sterling funds.

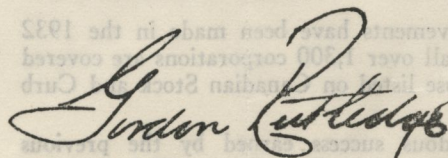
The Survey of Corporate Securities has been called by many readers, The biggest \$2.00 value in Canada. More details are given on the other side of this letter. We ask that you send in your order at once to make certain of receiving your copy. Please send cash with your order. You will understand that for these small amounts we do not want to open any accounts.

This letter is being sent to all The Financial Post subscribers and to the previous purchasers of The Financial Post subsidiary publications. It may be possible that you will receive two copies. In that event, will you kindly pass one on to an investor friend.

Thank you.

Yours very truly,

THE FINANCIAL POST.



Manager.

Gordon Rutledge.

FHT

Please turn over.

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THE FINANCIAL POST

Survey of

Corporate Securities

1932

Every Investor in Canada Needs This Book

THIS book, the sixth annual volume, published by The Financial Post, tells clearly the story of the present activities, and past record of each Canadian company in which there is investment interest. Considerable changes have occurred in the position of many companies since the last volume of the Survey of Corporate Securities was published, making the new edition of great value and interest to all holders of Canadian securities.

At the present time bonds and stocks of well-managed, long-established industries are selling at low prices and, if held for a reasonable period, should materially appreciate in value. Now is the time for the investor to investigate such securities. The Financial Post Survey of Corporate Securities makes possible the selection of these attractive investments. It will help investors decide on the wisdom of Trades from time to time suggested.

You will find in The Survey of Corporate Securities, 1932:

1. History of each company's organization and development.
2. Names of all officers and directors.
3. Balance sheet and income and surplus account for three years.
4. Price range of stock for past three years.
5. Dividend rate and when payable.
6. Capital structure and funded debt.
7. Funds in which bond interest is payable.

Many improvements have been made in the 1932 Edition. In all over 1,300 corporations are covered including those listed on Canadian Stock and Curb Exchanges.

The tremendous success earned by the previous volumes indicates that this volume will be speedily sold.

Classification of Securities Reviewed

Public Utility Securities
Banking Securities
Rubber Securities
Iron and Steel Securities
Construction Securities
Pulp and Paper Securities
Textile Securities
Real Estate Securities
Oil Refining Securities
Beverage Securities
Investment Trusts
Milling Securities
Foodstuffs Securities
Merchandising Securities
Transportation Securities
Miscellaneous Securities

272

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