

(c o p i e)

FRANKE · LEVASSEUR & CO · LIMITED

J. HENRY SCHRODER BANKING CORPORATION

46 William Street,
New York

November 7th, 1936.

Franke, Levasseur & Co., Limited,
280 Craig, Street, West,
Montreal, Canada.

Attention: Mr. F. Franke

Dear Sirs:

We wish to refer to Article VII of the new Canadian-German payment agreement (use of Compensation, Askii, or Blocked Marks in connection with Canadian-German trade) and to advise you that on the basis of information we have received in this connection it appears that no merchandise orders placed in Germany after November 14th, 1936 are likely to be permitted to be paid for in Registered Marks, or presumably other forms of "controlled" Mark balances. Furthermore, we are led to believe that all such transactions closed prior to November 14th, 1936 will have to be liquidated not later than March 31st, 1937. (*that would be fine!*
the first boat arrives 15-25 April) FFF

The above information has been obtained from sources that we believe are reliable, but is given without responsibility on our part. We shall be glad to have you communicate with us if you have any further questions in this connection.

Yours very truly,
J. HENRY SCHRODER BANKING CORPORATION

G. R. SCHUMANN (signed)
George R. Schumann
Manager - Currencies Department.

HJR/MC