

BALANCE SHEETas at March 31, 1982

## A S S E T S

## GENERAL FUND

	<u>1982</u>	<u>1981</u>
Cash and deposits	\$ -	\$ 9,213
Accounts receivable	14,883	18,268
Loans receivable (Note 2)	608	6,482
Prepaid expense	<u>435</u>	<u>-</u>

Total general fund assets

DRAFT  
FOR CLIENT  
INTERNAL DISCUSSION  
PURPOSES ONLY

15,926 33,963

## STRIKE FUND

Cash and deposits	18,896	16,938
Due from general fund	<u>34,157</u>	<u>27,785</u>

SEP 9 1982

Total strike fund assets

CAMPBELL SHARP

53,053 44,723

\$ 68,979 \$ 78,686

## LIABILITIES AND EQUITY

## GENERAL FUNDS

Bank overdraft	\$ 1,744	\$ -
Accounts payable and accrued liabilities	7,009	7,335
Due to strike fund	34,157	27,785
Special assessment payable to Local 1 (Note 3)	-	5,887
Deferred revenue, Labour Canada fund (Note 4)	<u>1,066</u>	<u>839</u>

General fund deficit

43,976 41,846  
(28,050) ( 7,883)

Total general fund liabilities and deficit

15,926 33,963

## STRIKE FUND

Strike fund surplus	<u>53,053</u>	<u>44,723</u>
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\$ 68,979 \$ 78,686

Approved by the Provincial Executive

..... Member

..... Member



THE ASSOCIATION OF UNIVERSITY AND COLLEGE EMPLOYEES - PROVINCIAL  
STATEMENT OF GENERAL FUND REVENUE, EXPENDITURE AND FUND DEFICIENCY

for the year ended March 31, 1982

	<u>1982</u>	<u>1981</u>
REVENUE		
Per capita, tax	\$ 84,461	\$ 74,156
Copying service	-	111
Interest	-	116
	<u>84,461</u>	<u>74,383</u>
EXPENDITURE		
Bad debts	-	10,000
Bank charges and interest	158	147
Donations	710	1,350
Library	953	1,518
Meetings and conferences	2,519	2,261
Office	5,530	5,146
Office equipment	2,708	1,165
Office rent	2,604	2,526
Printing and stationery	8,742	17,142
Professional fees	2,716	3,362
Salaries and benefits	53,986	31,351
Telephone and telegraph	2,901	2,915
Travel and accommodation	<u>10,544</u>	<u>7,527</u>
	<u>94,071</u>	<u>86,410</u>
EXCESS (DEFICIENCY) OF EXPENDITURE OVER REVENUE BEFORE APPROPRIATION TO STRIKE FUND	( 9,610)	(12,027)
APPROPRIATION TO STRIKE FUND	<u>(10,557)</u>	<u>( 9,270)</u>
EXCESS OF EXPENDITURE OVER REVENUE	(20,167)	(21,297)
(DEFICIT) SURPLUS, beginning of year	<u>( 7,883)</u>	<u>13,414</u>
(DEFICIT), end of year	<u>\$(28,050)</u>	<u>\$( 7,883)</u>

DRAFT  
FOR CLIENT  
INTERNAL DISCUSSION  
PURPOSES ONLY

SEP 9 1982

CAMPBELL SHARP



THE ASSOCIATION OF UNIVERSITY AND COLLEGE EMPLOYEES - PROVINCIAL

STATEMENT OF STRIKE FUND REVENUE, EXPENDITURE AND FUND SURPLUS

for the year ended March 31, 1982

		<u>1982</u>	<u>1981</u>
REVENUE			
Appropriation from strike fund		\$ 10,557	\$ 9,270
Interest		<u>1,773</u>	<u>1,623</u>
	DRAFT FOR CLIENT INTERNAL DISCUSSION PURPOSES ONLY	12,330	10,893
EXPENDITURES			
Strike assistance to Locals	SEP 9 1982	<u>4,000</u>	<u>2,000</u>
EXCESS OF REVENUE OVER EXPENDITURE		8,330	8,893
SURPLUS, beginning of year	CAMPBELL SHARP	<u>44,723</u>	<u>35,830</u>
SURPLUS, end of year		\$ 53,053	\$ 44,723

What should  
have been  
there as of  
March 31/82



NOTES TO THE FINANCIAL STATEMENTS

March 31, 1982

1. SIGNIFICANT ACCOUNTING POLICIES

- a) The transactions of the Association are accounted for by fund accounting procedures. Under these procedures, available resources and their related expenditures are accounted for in separate funds in accordance with limitations and restrictions imposed by determinations made by the members.

Major fund divisions are described below:

- i) General fund - those revenues and expenditures used in the general operation of the Association. The revenue of the Association is derived from a per capita tax of \$3.25 per full-time member per month and twenty-five percent of dues collected for part-time members.
- ii) Strike fund - amounts allocated by the members and used for strike assistance. The appropriation to the strike fund is twelve and one-half percent of the per capita tax.
- b) Fixed assets are not capitalized but are recorded as expenditures in the year they are incurred.

2. LOANS RECEIVABLE

Service Office & Retail Workers' Union of Canada, no terms of repayment		\$ 10,000
Association of University and College Employees, Local 6		<u>608</u>
	<b>DRAFT</b>	
	FOR CLIENT	10,608
	INTERNAL DISCUSSION	
	PURPOSES ONLY	<u>10,000</u>
less: allowance for doubtful accounts		
	SEP 9 1982	\$ 608
		<u><u>        </u></u>

CAMPBELL SHARP

These loans are unsecured without interest.

3. SPECIAL ASSESSMENT PAYABLE

In November, 1980 a referendum was passed which assessed each member of Local 2, 4, 5 and 6, \$5 to assist Local 1 with strike funds. The total amount assessed was \$5,783 which was disbursed including interest of \$422 to Local 1.



THE ASSOCIATION OF UNIVERSITY AND COLLEGE EMPLOYEES - PROVINCIAL

NOTES TO THE FINANCIAL STATEMENTS

March 31, 1982

4. DEFERRED REVENUE, LABOUR CANADA FUND

This represents funds received from Labour Canada and not expended for labour education at this date.

Balance, beginning of year	<b>DRAFT</b>	\$ 839
	FOR CLIENT	
add: income from Labour Canada	INTERNAL DISCUSSION	1,680
interest income	PURPOSES ONLY	<u>44</u>
	<b>SEP 9 1982</b>	2,563
less: disbursements	<b>CAMPBELL SHARP</b>	<u>1,497</u>
Balance, end of year		\$ 1,066
		<u><u>          </u></u>



Audit	\$ 2000.00
Bookkeeping	1000.00
Travel (\$150 per meeting x 10 meetings per year)	1500.00
Convention	
- coffee	100.00
- duplication & distribution	200.00
Organizing expenses	1500.00
- salaries (2 full-time people for 4 months)	10,400
	<u>17,700.00</u>

Proposed ceiling \$20,000.00

$$\begin{array}{r} 22,500 \\ 3 \overline{) 42} \end{array} \times 1500 = 30,000$$

$$\begin{array}{r} 22,500 \\ 3 \overline{) 42} \end{array} \times 1000 = 22,500$$

$$\begin{array}{r} 1500 \\ 3 \overline{) 42} \end{array} \times 2000 = 30,000$$

total cash annually 15,000

Oct  

$$\begin{array}{r} 1500 \\ 3 \overline{) 42} \end{array} \times 20,000 = 30,000$$