

## FINANCIAL PROJECTIONS

# It will cost us less if we join CUPE

There is no planned increase in union dues. No matter what we decide regarding affiliation with CUPE, there will be no difference in the amount each member pays in union dues after the vote is taken.

However, we need to determine which route will provide us with the services we need at the lowest cost.

The attached Financial Projection makes it clear that CUPE affiliation is the better deal.

This projection was prepared prior to your present executive taking office. We have scrutinized the data and find no reason to question the findings.

The bottom line: Where will we be, financially, at the end of 1987 if we decide to affiliate with CUPE? And where will we be, financially, if we decide not to affiliate?

The Financial Projection shows a \$17,440 difference.

If we affiliate with CUPE, we will end the year with a surplus of \$1943. If we choose not to affiliate, we will end 1987 with a deficit of \$15,497.

That's the bottom line.

Average Monthly Expenses for a few variable items are listed below to indicate why the 'bottom line' difference occurs. The comparisons are based on 1983 expenses without CUPE's assistance, and 1986 expenses while we functioned with CUPE's Service Contract.

### AVERAGE MONTHLY EXPENSES (All numbers are in 1987 dollars)

	<u>1983</u>	<u>1986</u>
Arbitration and Grievances	466.36	10.05
Course Fees/Conferences	1531.62	0.00
Committee/Executive Expenses	1224.92	423.83
Legal and Professional	<u>3293.36</u>	<u>0.00</u>
TOTAL	6516.26	433.88



BUDGET PROJECTION BASED ON CUPE AFFILIATION

Two Staff Reps and 1 Secretary V

CANADIAN UNIVERSITY EMPLOYEES  
BUDGETED STATEMENT OF REVENUE AND EXPENSES FOR 1987

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>REVENUE:</b>														
	ACCOUNT #													
Dues and Init. Fees	3000	24100	24100	24100	24100	24100	24100	24100	30400	24100	24100	24100	24100	295500
Interest	3100	75	75	75	75	75	75	75	75	75	75	75	75	900
Donations	3200	0	0	0	0	0	0	0	0	0	0	0	0	0
CUPE Salary Grant	3300	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
<b>Total Revenue</b>		<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>33475</u>	<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>27175</u>	<u>332400</u>
<b>EXPENDITURES</b>														
Arbitration Expense	4000	420	420	420	420	420	420	420	420	420	420	420	420	5040
Contrib. Strike Fund	4010	0	0	0	0	0	0	0	6300	0	0	0	0	6300
Courses & Conf.	4020	360	360	360	360	360	360	2860	360	360	5760	360	360	12220
Depreciation Exp.	4030	169	169	169	169	169	169	169	169	169	169	169	169	2028
Donations	4040	50	50	50	50	50	50	50	50	50	50	50	50	600
Subscriptions	4050	208	208	208	208	208	208	208	208	208	208	208	208	2496
Empl. Ben./UIC-CPP	4060	270	270	270	270	270	270	270	270	270	270	270	270	3240
Empl. Ben./Medical	4070	661	661	661	661	661	661	661	661	661	661	661	661	7932
Equipment Lease	4080	206	206	206	206	206	206	206	206	206	206	206	206	2472
Exec./Committee Exp.	4090	333	333	333	333	333	333	333	333	333	333	333	333	3996
General Expenses	4100	50	50	50	50	50	50	50	50	50	50	50	50	600
Insurance	4110	60	60	60	60	60	60	60	60	60	60	60	60	720
Int. & Service Chg.	4120	12	12	12	12	12	12	12	12	12	12	12	12	144
Legal/Account'g Fees	4130	430	430	430	430	430	430	430	430	430	430	430	430	5160
Med. Benefit/Membs.	4135	480	480	480	480	480	480	480	480	480	480	480	480	5760
Newsletter	4140	100	100	100	100	100	100	100	100	100	100	100	100	1200
Office Supplies	4145	1050	1050	1050	1050	1050	1050	1050	1050	1050	1050	1050	1050	12600
Per Capita/CUPE	4150	13300	13300	13300	13300	13300	13300	13300	13300	13300	13300	13300	13300	159600
Per Capita/Other *	4160	0	0	636	636	636	636	636	636	636	636	636	636	6360
Postage/Courier	4180	50	50	50	50	50	50	50	50	50	50	50	50	600
Printing	4185	220	220	220	220	220	220	220	220	220	220	220	220	2640
Prof. & Consulting	4190	100	100	100	100	100	100	100	100	100	100	100	100	1200
Rent & Taxes	4200	405	405	405	405	600	600	600	600	600	600	600	600	6420
Repairs/Maint.	4210	130	130	130	130	130	130	130	130	130	130	130	130	1560
Salaries/Off. Staff	4220	7989	6060	6060	6060	6060	6060	6060	6060	6060	6060	6060	6060	74649
Taxis/Parking	4225	120	120	120	120	120	120	120	120	120	120	120	120	1440
Telephone	4230	220	220	220	220	220	220	220	220	220	220	220	220	2640
Utilities	4240	70	70	70	70	70	70	70	70	70	70	70	70	840
<b>TOTAL EXPENSES:</b>		<u>27463</u>	<u>25534</u>	<u>26170</u>	<u>26170</u>	<u>26365</u>	<u>26365</u>	<u>28865</u>	<u>32665</u>	<u>26365</u>	<u>31765</u>	<u>26365</u>	<u>26365</u>	<u>330457</u>
<b>SURPLUS/(DEFICIT)</b>		<u>-288</u>	<u>1641</u>	<u>1005</u>	<u>1005</u>	<u>810</u>	<u>810</u>	<u>-1690</u>	<u>810</u>	<u>810</u>	<u>-4590</u>	<u>810</u>	<u>810</u>	<u>1943</u>



