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LOUIS S. COLWELL
RESIDENT PARTNEF
 NEW YORK CURE EXCHANGE NEW YORK COTTON EXCHANGE NEW YORK PRODUCE EXCHANGE NEW YORK COCOA EXCHANGE, INC NEW YORK COFFEE \& SUGAR EXCHANGE, INC CHICAGO BOARD OF TRADE CHICAGO MERCANTILE EXCHANGE COMMODITY EXCHANGE,INC. MONTREAL CURB MARKET CANADIAN COMMODITY EXCHANGE, INC WINNIPEG GRAIN EXCHANGE UNITED SUGAR TERMINAL MARKE ASSOCIATION OF LONDON

Consulate of Germany, 1440 St. Catherine St.W. Montreal.

Dear Sirs:


This office, a branch of our Main Office at 120 Broadway, New York, is connected by morse wires and teletype circuits with houses in many parts of Canada and the United States and also receives London cables from correspondents there.

Consistently during each day, we receive important news dispatches from many well-known press agencies.

It is with regard to the latter paragraph that this letter is being written.

If you so wish it, we shall be glad to have one of our young men telephone you any important news emanating from Europe or elsewhere.

In addition, we hold seats or rights of entrance on the exchanges noted in the upper right-hand corner of this letterhead upon all of which we are prepared to execute orders or render any service necessary in the way of quotations or information. We also maintain a Bond Trading Department here which is in a position to give service on foreign or other bonds.

LSC: FB
Yours faithfully,
Geboal


