

13/3/37

# U. K. Trade Pact in Review

## Dumping Duty Cut Facilitated

From Our Own Correspondent

OTTAWA.—A downward trend in tariff administration is provided for in the amendment to the Customs Tariff dealing with market valuations used in calculating dump duties. The resolution calling for the change was moved by the Minister of Finance in his Budget Speech. Subsection 2A of Section 6 of the Customs Tariff is the one affected.

The change bears on unusual conditions set up in countries where special levies, such as the processing taxes in the United States, are imposed. The usual practice in calculating dump duties has been to take, as the fair market value in the country of origin, the price at which such goods are currently sold.

Where special duties and taxes are in effect, this sometimes results in a selling price in the country of origin which the customs authorities here feel is not truly representative of the fair market value.

The new subsection gives the Government the power to pass an order-in-council instructing customs appraisers to disregard such special import, excise or other duties and taxes, when calculating the dumping duty to be paid on imports from any specified country. The section amended this year did not allow import duties to be disregarded in making such a calculation.

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