

**P.S.**

COMMUNICATIONS COMMITTEE EDITORIAL

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If we do not get help with the newsletter - indeed we have tried everything, from pleading at both UBC and VGH meetings, to publishing pleas every month in the newsletter - there will be no newsletter guaranteed to go out to the membership every month, due to lack of time and personnel.

I, in particular, would like to know just how important this publication is to the membership. Do you feel that it is published too often? Would the membership prefer that the newsletter be sent out bi-monthly or tri-monthly? PLEASE write and let us know your feelings on this subject. We are prepared, with the help of the membership, to produce a publication which everyone desires.

If you want the newsletter to be distributed on a monthly basis, then tell us BUT BE PREPARED TO VOLUNTEER YOUR TIME TOWARD THAT GOAL. The Communications Committee is composed of members of AUCE who attempt to create a worthwhile publication under very trying conditions. Are two lunch hours per month too much to ask in order that the newsletter, which is your forum, can be sent to you each month? I think not. What do you think?

W. Lymer,  
Chairperson,  
Communications Committee

FROM THE SECRETARY-TREASURER TO YOU ...

At the membership meeting in August, the purchase of another term deposit was suggested by an AUCE member. On September 10, 1981, the B.C. Teacher's Credit Union offered the following information:

<u>Length of Term</u>	<u>Interest rate</u>
30 - 89 days	20 %
90 - 179 days	19.5 %
180 - 364 days	19 %

This information is based on a \$10,000.00 term deposit. If the term deposit is withdrawn before 30 days has expired, no interest will be forthcoming. If the term deposit is withdrawn after 30 days has expired but before 89 days, a 2% penalty would result in the deposit earning 18 %.

With the threat of a CUPE strike behind us, I am in favour of the purchase of an 89-day term deposit because of the attractive interest rate and also because, if we had to withdraw after 30 days, the term deposit would still have earned a good interest rate.

Also consider that it has been an on-going practice to deposit interest earned from our other accounts into the Strike Fund. If you have attended membership meetings lately, you would know that our Strike Fund is not growing in leaps and bounds, as it should be.

Our negotiating team is just now being formed for the creation of a new contract. We must prepare ourselves both mentally and fiscally, for the struggle ahead.

MOTION:

THAT AUCE LOCAL ONE APPROVE THE PURCHASE OF A TERM DEPOSIT IN THE AMOUNT OF \$10,000.00 FOR A PERIOD OF 89 DAYS AT THE CURRENT INTEREST RATE FROM THE B.C. TEACHERS CREDIT UNION.

Wendy Lymer  
Secretary-Treasurer  
AUCE Local One