

July 9, 1937.

Handelsabk. spez.

W. A. Schuyler, Esq.,
250 West 57th Street,
Fisk Building,
New York, N.Y.

file 9/71

Dear Sir:

In reply to your letter of July 2, I beg to say that Dr. Degener of the German American Board of Trade will be in a position to give you all the necessary information regarding the application of the exchange rate of the Reichsmark at 32 Canadian cents.

The German Canadian trade is now on a strict foreign exchange basis i.e. goods sold from Germany to Canada have to be paid for in Canadian or other foreign exchange or "Freie Reichsmark".

Yours very truly,

S/H

(H. Schafhausen)
Acting German Consul.