

Sept. 3rd,
1937

S. S. Kresge Co. Ltd.,
210 Dundas Street West,
Toronto, Ont.

Atten: Mr. F. E. Hertha

Dear Sirs:-

The fixed value 32¢ for the Mark under the German Treaty, has now been in effect a little over five months, and by this time it should be apparent what the effect has been of this fixed value on German imports. It was held by many importers at the time that the rate of 32¢ was fixed, that it would have the effect of curtailing German business.

We would be glad if you would advise us what has been the effect in your particular line or lines, and if you are still able to import German goods to advantage.

If there is any variations in the effect on the different lines you import, this information would be useful. At the same time, we would like to know what your idea is of a proper valuation for the mark, to permit of reasonable importations.

Yours very truly,

CANADIAN IMPORTERS & TRADERS ASSOCIATION.

AOT:JH

Secretary.