WM HAUGHTON & CO

R. B. McCOMAS

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CABLES: "WOOLTON, TORONTO"

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HEAD OFFICE 545 LITTLE COLLINS ST.

ADELAIDE SYDNEY BRISBANE BROKEN HILL PERTH AUCKLAND WELLINGTON DUNEDIN

ALSO AT
40 CURRIE STREET
255A GEORGE STREET
PARBURY HO. EAGLE ST.
NEW SOUTH WALES
ST. GEORGE'S TERRACE
FERRY BUILDINGS
THORNDON QUAY
LOWER RATTRAY ST.

LONDON

AND AT 62/3 BASINGHALL ST. E.C. 36 WELLINGTON STREET, EAST

TORONTO, 2 November 27, 19 36

am 128, 60V 19 6
Cageb. Lu.

The German Consul General, 1440 St. Catharines St. W., Montreal, P.Q.

Dear Sir:

We should be much obliged if you would let us know how the new Trade Treaty between Canada and Germany affects Barter business between these two countries.

Will Barter authorizations now in force be allowed to be completed? Also will any new Barter authorizations be granted and if so, will there be any new restrictions on the transactions?

Some of our customers still have uncompleted authorizations and they are anxious to know exactly how they stand.

Awaiting the favour of an early reply, and thanking you in anticipation, we are,

Yours truly,

WM. HAUGHTON & CO..

per

H. Cooper

HC/VH

Hu. Whichery all you

Montreal, December 2, 1936.

Ha. Verrechnungsabk. spez.

Messrs. Wm. Haughton & Co.,
36 Wellington St. East,

Dear Sirs:

Toronto, Ont.

In reply to your enquiry of November 27th I beg to say that, according to information received from Germany, barter authorizations now in force will be allowed to be completed. Although under the German Canadian Payments Agreement compensation transactions me be permitted during the first six months of the agreement, no new permits will be granted, generally speaking, after the 15th of November. Consequently new applications have no prospect of succeeding. Barter transactions, approved before the 15th of November may be carried to conclusion. The same applies to transactions not yet approved but with regard to which individual decrees and orders have been issued to the foreign exchange boards or the import control boards by the Reichsstelle fuer Devisenbewirtschaftung.

Yours very truly,