The Pigment & Chemical Co.Ltd., 20 St.Paul St.West, M o n t r e a l .

Dear Sirs,

letter of June 10th, of the contents of which I have taken due note. I believe that your consultants.

Mesers. St. Arnaud & Bergevin, will be informed officially of any change in the customs rulings regarding the Reichsmark valuation.

Meanwhile I am forwarding a copy of your letter and enclosures to the German Consulate General at Ottawa as material.

Yours very truly,

S/D

(H. Schafhausen) Acting German Consul.